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Agricultural Prices August 31, 2006

## **NEWS RELEASE**

## **North Dakota Agricultural Prices**

The Index of Prices Received for All Farm Products in August is 125 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistical Service, North Dakota Field Office. This is up 12 percent from last year and 2 percent above two years ago. The All Crops Index, at 129 percent of the base, is up 14 percent from August 2005 and the All Livestock and Products Index, at 113 percent, is up 4 percent from last year. August indexes are calculated using preliminary mid-month prices.

The July Index of Prices Received for All Farm Products, recalculated with full month prices, was 115 percent of the base, up 4 percent from July 2005. The All Crops Index, at 116 percent, was up 5 percent from the previous year and the All Livestock and Products Index, at 112 percent, was up 2 percent.

Preliminary August prices, followed by the change from July:

Spring Wheat, \$4.10 per bushel, down 40 cents;

Durum Wheat, \$3.90 per bushel, up 6 cents;

Winter Wheat, \$3.75 per bushel, down 21 cents;

Feed Barley, \$1.60 per bushel, down 5 cents;

Malting Barley, \$2.40 per bushel, up 2 cents;

Oats, \$1.80 per bushel, down 5 cents;

Corn, \$1.80 per bushel, down 7 cents;

Soybeans, \$4.95 per bushel, down 24 cents;

Flaxseed, \$5.40 per bushel, down 7 cents;

Oil Sunflower, \$10.90 per hundredweight (cwt.), up 20 cents;

Non-Oil Sunflower, \$16.20 per cwt., down 70 cents;

All Dry Edible Beans, \$16.40 per cwt., up 80 cents;

Alfalfa Hav. \$69.00 per ton, up \$2.00:

Other Hay, \$50.00 per ton, up \$2.00;

Steers and Heifers, \$107.00 per cwt., up \$3.00;

Cows, \$48.00 per cwt., up \$1.00;

Calves, \$132.00 per cwt., up \$1.00.

July whole month prices, with no preliminary August, followed by the change from June:

Canola, \$10.90 per cwt., up 30 cents;

Pinto Beans, \$15.50 per cwt., up \$1.30;

Potatoes for Processing, \$6.60 per cwt., up 30 cents;

Hogs. \$52.40 per cwt.. down \$3.20:

Lambs, \$98.00 per cwt., up \$3.00;

Sheep, \$36.00 per cwt., up \$1.00.

August prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. July prices are based on sales data for the entire month.

## Index Numbers of Farm Prices North Dakota and United States, August 2006

			-,	,		
	No	rth Dak	ota	United States		
Indexes and Ratios	Aug	July	Aug	Aug	July	Aug
	2005	2006	2006	2005	2006	2006
Prices Received	(1990-92 = 100)					
All Farm Products	112	115	125	116	117	120
Crops	113	116	129	115	123	126
Food Grains	123	152	153	108	130	129
Feed Grains & Hay	98	106	123	100	109	103
Oil Bearing Crops 1/	118	98	100	109	100	94
Potatoes & Dry Beans 2/	105	85	97	117	178	150
Livestock and Products	109	112	113	117	110	115
Meat Animals	108	111	114	116	117	119
Dairy Products	121	124	121	113	90	91
Other Livestock Products 3/	101	100	100	125	116	124
Prices Paid	NA	NA	NA	141	148	148
Ratio 4/	NA	NA	NA	82	79	81

<sup>1/</sup> Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

## Prices Received by Farmers North Dakota and United States, August 2006

	Unit	North Dakota				United States			
Item		Entire Month		Preliminary	Entire Month		Preliminary	U.S. Parity	
item		Aug 2005	July 2006	Aug 2006	Aug 2005	July 2006	Aug 2006	Price Aug 2006	
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
Wheat, All	Bu	3.24	4.29	4.04	3.24	3.89	3.88	10.50	
Durum	Bu	3.31	3.84	3.90	3.35	3.83	3.95	NA	
Other Spring	Bu	3.31	4.50	4.10	3.43	4.41	4.07	NA	
Winter	Bu	2.50	3.96	3.75	3.16	3.82	3.81	NA	
Corn	Bu	1.82	1.87	1.80	1.95	2.14	2.03	7.84	
Oats	Bu	1.22	1.85	1.80	1.49	1.78	1.70	4.36	
Barley, All	Bu	1.67	2.18	2.16	2.50	2.70	2.69	7.33	
Feed	Bu	1.34	1.65	1.60	1.77	2.04	2.07	NA	
Malting	Bu	1.90	2.38	2.40	2.85	2.95	3.06	NA	
Sunflower, All	Cwt	14.40	11.60	12.00	14.40	11.90	12.50	33.00	
Oil	Cwt	14.10	10.70	10.90	NA	NA	NA	NA	
Non-oil	Cwt	1/	16.90	16.20	NA	NA	NA	NA	
Baled Hay, All 2/	Ton	53.00	62.00	64.00	99.70	107.00	106.00	NA	
Alfalfa 2/	Ton	59.00	67.00	69.00	108.00	113.00	110.00	NA	
Other 2/	Ton	37.00	48.00	50.00	77.00	89.30	91.50	NA	
Canola	Cwt	9.55	10.90	NA	NA	NA	NA	27.20	
Flaxseed	Bu	6.29	5.47	5.40	6.28	5.47	5.40	15.70	
Soybeans	Bu	5.82	5.19	4.95	6.15	5.61	5.24	17.30	
Dry Edible Beans, All	Cwt	20.80	15.60	16.40	21.40	21.70	20.30	55.40	
Navy	Cwt	1/	1/	NA	NA	NA	NA	NA	
Pinto	Cwt	21.60	15.50	NA	NA	NA	NA	NA	
Potatoes, All	Cwt	5.55	6.60	3/	7.02	11.02	9.03	16.20	
Fresh 4/	Cwt	8.80	3/	NA	11.70	15.36	NA	NA	
Processing	Cwt	4.95	6.60	NA	4.73	6.14	NA	NA	
Beef Cattle	Cwt	77.20	70.90	83.40	84.40	86.10	87.70	195.00	
Steers & Heifers	Cwt	99.00	104.00	107.00	87.70	90.40	91.80	NA	
Cows	Cwt	49.50	47.00	48.00	51.40	46.60	46.90	NA	
Calves	Cwt	142.00	131.00	132.00	133.00	136.00	134.00	270.00	
Sheep	Cwt	38.00	36.00	NA	43.00	27.40	NA	96.40	
Lambs	Cwt	115.00	98.00	NA	109.00	93.10	NA	235.00	
Hogs	Cwt	51.00	52.40	NA	51.00	50.20	51.60	118.00	

<sup>1/</sup> Price not published to avoid disclosure of individual firms. 2/ Alfalfa, other and all hay are preliminary prices only. 3/ Insufficient sales to establish a price. 4/ Fresh market prices only, includes table stock. NA=Not applicable.